



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	6,255,643,739
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	272,370,684.52
Current percentage on loan (in % of the fund AuM)	4.35%
Collateral value (cash and securities) in USD (base currency)	294,683,268.10
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	395,462,070.26
12-month average on loan as a % of the fund AuM	9.42%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	704,913.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0168%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	243,462.37	282,695.33	0.10%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	54.88	63.72	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	14,889.05	17,288.36	0.01%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,202,298.83	1,396,044.34	0.47%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	4,443.88	3,175.59	0.00%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	78,390.94	56,018.10	0.02%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	24,787.66	17,713.24	0.01%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	361.19	258.11	0.00%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	90,581.30	64,729.31	0.02%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	1,644,550.39	1,175,194.24	0.40%

Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	399,957.75	285,809.45	0.10%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	35,739.28	25,539.26	0.01%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,011.25	722.64	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	5,144.40	3,676.18	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	18,867.87	13,482.96	0.00%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	92,605.59	66,175.87	0.02%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	1,240,515.13	886,471.01	0.30%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		289,126.32	363,394.18	0.12%
CNE100003F19	WUXI APPTec ODSH WUXI APPTec	COM	CN	HKD		35,748,689.96	4,600,450.26	1.56%
CNE1000048K8	HAIER SMART HOME ODSH HAIER SMART HOME	COM	CN	HKD		218,249.28	28,086.20	0.01%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	569.00	660.70	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.51	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	56,694.52	65,830.61	0.02%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,013,306.90	1,176,597.14	0.40%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	14,354.81	16,668.02	0.01%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	243.43	282.66	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	8,347.19	9,692.30	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	74.04	85.97	0.00%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	12,247.94	1,904.00	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	4,264,317.80	662,908.15	0.22%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	162,202.37	25,215.12	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	15,787.62	2,454.26	0.00%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	25,838.27	4,016.68	0.00%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	2,910,967.31	452,523.48	0.15%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	4,257,462.07	661,842.39	0.22%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	313,590.40	364,124.21	0.12%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	380,644.00	441,983.22	0.15%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	779,380.86	904,974.88	0.31%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	463,391.98	538,065.69	0.18%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,348,513.11	1,565,820.46	0.53%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	1,275,854.86	1,481,453.63	0.50%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	779,350.63	904,939.78	0.31%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	6,763.45	7,853.35	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	217,669.98	252,746.60	0.09%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	9,406.31	10,922.10	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	21,120.70	24,524.21	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	1,703.39	1,977.88	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	330,661.16	383,945.85	0.13%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	1,348,764.18	1,566,111.98	0.53%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	36.35	42.20	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	521,795.06	605,880.19	0.21%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	3,166,799.77	4,229,419.43	1.44%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	3,257,228.09	4,350,190.98	1.48%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	2,955,240.81	3,946,871.86	1.34%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	1,316,591.65	1,758,373.98	0.60%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,316,615.52	1,758,405.86	0.60%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	678,150.45	905,703.83	0.31%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	0.96	1.28	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	40.07	53.52	0.00%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	962,650.88	1,285,668.38	0.44%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,316,615.93	1,758,406.41	0.60%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,783,443.47	1,783,443.47	0.61%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	1,348,869.33	8,880.86	0.00%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	350,743.88	2,309.27	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	23,981,018.28	157,889.32	0.05%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	4,216,720.03	27,762.59	0.01%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	237,869,202.46	1,566,113.94	0.53%
JP1024771RA8	JPGV 1.000 10/01/27 JAPAN	GOV	JP	JPY	A1	12,499,237.67	82,294.09	0.03%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	33,845,100.57	222,833.74	0.08%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	49,769.25	327.68	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	211,976,953.79	1,395,641.22	0.47%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	211,961,557.47	1,395,539.85	0.47%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	9,334,789.84	61,459.59	0.02%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	12,597,565.15	82,941.47	0.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	529,832.03	3,488.38	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	218,108.38	1,436.01	0.00%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	12,710,240.21	83,683.32	0.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	11,893,637.11	78,306.86	0.03%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	139,134,808.91	916,053.70	0.31%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	44,016,281.53	289,800.07	0.10%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	12,589,434.92	82,887.95	0.03%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	35,804,108.22	235,731.71	0.08%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	11,458,955.93	75,444.95	0.03%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	212,006,054.65	1,395,832.81	0.47%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	212,004,934.92	1,395,825.44	0.47%
JP1743361RA8	JPGV 04/10/26 JAPAN	GOV	JP	JPY	A1	211,995,242.74	1,395,761.63	0.47%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	340,281,599.17	2,240,389.89	0.76%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	47,248,959.99	311,083.80	0.11%

Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP343500009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	1,353,128,698.72	8,908,903.30	3.02%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	985,141,998.68	6,486,104.99	2.20%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	1,006,947,400.00	6,629,670.20	2.25%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	257,363,278.14	1,694,461.55	0.58%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	491,329,228.72	3,234,876.76	1.10%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	38,349,599.84	252,491.04	0.09%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	60,988,899.26	401,546.58	0.14%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	322,403,199.40	2,122,679.78	0.72%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	163,499.13	1,076.47	0.00%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		52,926,636.12	6,811,056.77	2.31%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		52,662,686.34	6,777,089.44	2.30%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		220,496.87	28,375.44	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		10,850,252.98	1,396,304.29	0.47%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	1,783,672.43	1,783,672.43	0.61%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	0.72	0.84	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	98,958.07	114,904.75	0.04%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,349,436.98	1,349,436.98	0.46%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	4,153,809.65	4,153,809.65	1.41%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,783,405.32	1,783,405.32	0.61%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	823.10	823.10	0.00%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,783,854.55	1,783,854.55	0.61%
US24850NAF78	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	106,018.51	106,018.51	0.04%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	15,349.52	15,349.52	0.01%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	1,783,405.34	1,783,405.34	0.61%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	600,818.80	600,818.80	0.20%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,340,547.11	1,340,547.11	0.45%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	1,162,628.74	1,162,628.74	0.39%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	1,783,531.96	1,783,531.96	0.61%
US5738741041	MARVELL TECH ODSH MARVELL TECH	COM	US	USD	AAA	4,153,731.44	4,153,731.44	1.41%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,241,445.23	2,241,445.23	0.76%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,779,730.42	1,779,730.42	0.60%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,241,962.08	2,241,962.08	0.76%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	4,153,534.14	4,153,534.14	1.41%
US912810FG86	UST 5.250 02/15/29 US TREASURY	GOV	US	USD	AAA	167,318.02	167,318.02	0.06%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	64,768.15	64,768.15	0.02%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	69,068.26	69,068.26	0.02%
US912810QP66	UST 2.125 02/15/41 US TREASURY	GOV	US	USD	AAA	1,890,354.78	1,890,354.78	0.64%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	483.04	483.04	0.00%
US912810RA88	UST 0.625 02/15/43 US TREASURY	GOV	US	USD	AAA	6,742,006.53	6,742,006.53	2.29%

Collateral data - as at 23/10/2025

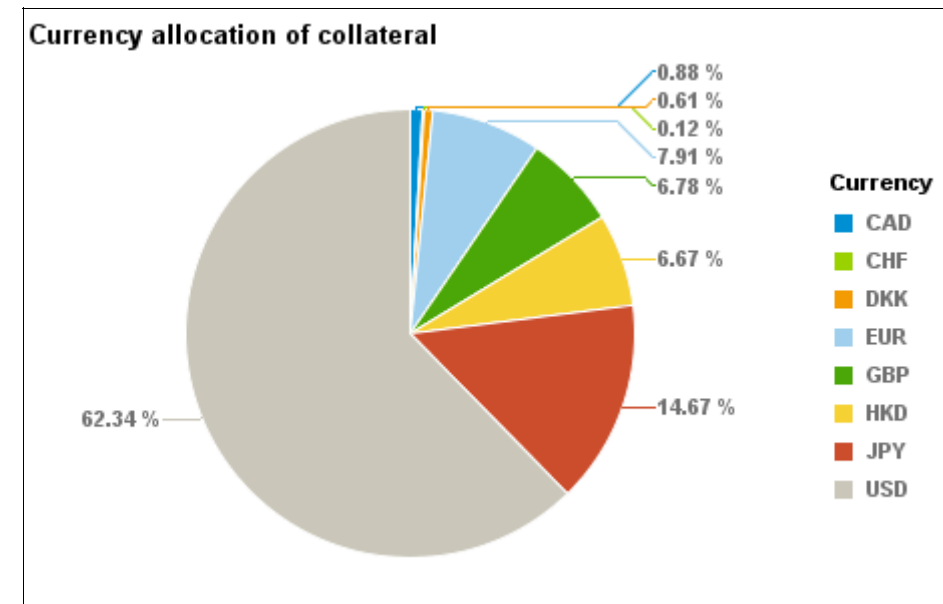
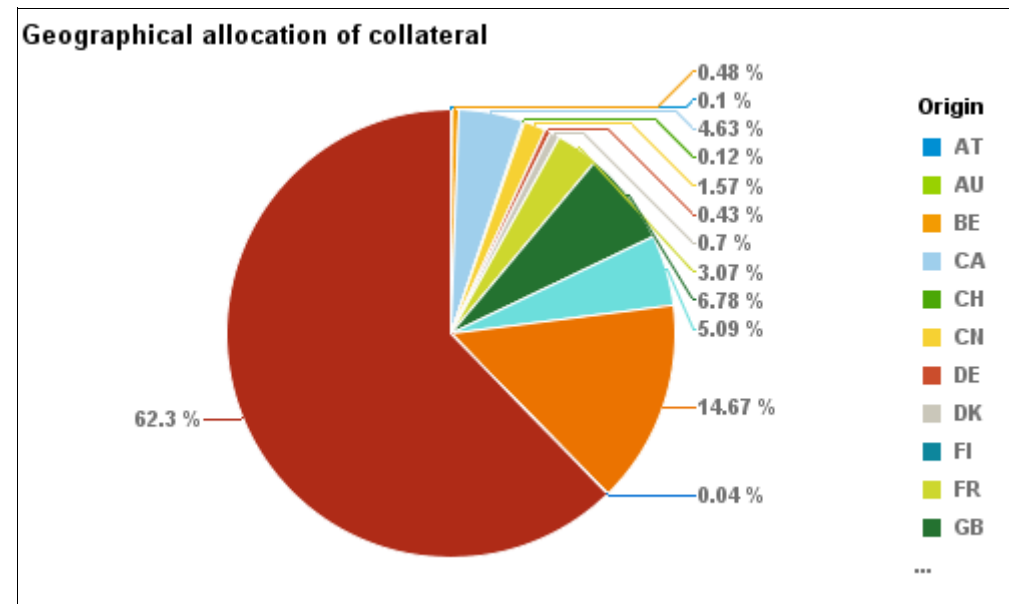
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	81.47	81.47	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	4,005.53	4,005.53	0.00%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	69.21	69.21	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	33,283.66	33,283.66	0.01%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	1,424,942.58	1,424,942.58	0.48%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	35,768.93	35,768.93	0.01%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	916,047.13	916,047.13	0.31%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	152.99	152.99	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	229,428.06	229,428.06	0.08%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	11,043,197.48	11,043,197.48	3.75%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	64.53	64.53	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	3,152,612.04	3,152,612.04	1.07%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	11,043,304.45	11,043,304.45	3.75%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	76.10	76.10	0.00%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	913,601.77	913,601.77	0.31%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	86.00	86.00	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	526,805.33	526,805.33	0.18%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	2,853,724.50	2,853,724.50	0.97%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	690,141.07	690,141.07	0.23%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	9,451,710.78	9,451,710.78	3.21%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,006,200.45	1,006,200.45	0.34%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,153.25	1,153.25	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	230,948.50	230,948.50	0.08%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	1,758,312.20	1,758,312.20	0.60%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	437,212.11	437,212.11	0.15%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,758,323.20	1,758,323.20	0.60%
US9128287D64	UST 0.250 07/15/29 US TREASURY	GOV	US	USD	AAA	6,180,346.25	6,180,346.25	2.10%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	974,093.09	974,093.09	0.33%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	531,776.82	531,776.82	0.18%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	773,277.40	773,277.40	0.26%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	23,895.49	23,895.49	0.01%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	29,302.05	29,302.05	0.01%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	780,198.45	780,198.45	0.26%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	238,235.78	238,235.78	0.08%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	90.90	90.90	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	94.89	94.89	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	19,781.11	19,781.11	0.01%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	314,416.54	314,416.54	0.11%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	99.49	99.49	0.00%

Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,738.03	1,738.03	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	4,350,311.11	4,350,311.11	1.48%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	1,350,010.80	1,350,010.80	0.46%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	278,582.74	278,582.74	0.09%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	5,946.75	5,946.75	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	3,081.02	3,081.02	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	3,832.35	3,832.35	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	396.52	396.52	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	1,569,504.77	1,569,504.77	0.53%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	2,544,710.04	2,544,710.04	0.86%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	2,148,294.20	2,148,294.20	0.73%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	101.25	101.25	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	237,788.65	237,788.65	0.08%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	220.66	220.66	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	106.86	106.86	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	34,381.16	34,381.16	0.01%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	5,252,219.15	5,252,219.15	1.78%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	101.80	101.80	0.00%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	9,674,971.80	9,674,971.80	3.28%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,153,421.81	1,153,421.81	0.39%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	24,909.29	24,909.29	0.01%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	6,741,983.29	6,741,983.29	2.29%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	5,699,512.91	5,699,512.91	1.93%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,295,272.49	7,295,272.49	2.48%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	651,003.46	651,003.46	0.22%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	7,855.02	7,855.02	0.00%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	4,350,950.38	4,350,950.38	1.48%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,889,789.67	1,889,789.67	0.64%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	1,006,107.08	1,006,107.08	0.34%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	641,988.21	641,988.21	0.22%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	1,247,367.33	1,247,367.33	0.42%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	63,381.53	63,381.53	0.02%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	27,560.05	27,560.05	0.01%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	7,795.74	7,795.74	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	477,518.41	477,518.41	0.16%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	4,351,082.88	4,351,082.88	1.48%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	2,119,249.99	2,119,249.99	0.72%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	51,181.09	51,181.09	0.02%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	28,324.73	28,324.73	0.01%

Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	138,969.33	138,969.33	0.05%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	1,177,799.64	1,177,799.64	0.40%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	915,763.64	915,763.64	0.31%
US91282CNF40	UST 4.125 05/31/32 US TREASURY	GOV	US	USD	AAA	4,350,185.09	4,350,185.09	1.48%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	4,351,030.57	4,351,030.57	1.48%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	508.30	508.30	0.00%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	29,042.36	29,042.36	0.01%
US91282CNX55	UST 3.625 08/31/30 US TREASURY	GOV	US	USD	AAA	662,810.05	662,810.05	0.22%
US91282CNY39	UST 3.375 09/15/28 US TREASURY	GOV	US	USD	AAA	93,112.96	93,112.96	0.03%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	2,241,826.22	2,241,826.22	0.76%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	4,153,849.97	4,153,849.97	1.41%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	117,288.18	136,188.69	0.05%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	9,509,763.42	11,042,222.69	3.75%
						Total:	294,683,268.1	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	77,302,858.52
2	MERRILL LYNCH INTERNATIONAL (PARENT)	75,014,054.61
3	DEUTSCHE BANK AG (PARENT)	47,560,267.25
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	30,011,599.81
5	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	18,085,651.23